(Pending Committee Approval)

Meeting Minutes of the Housing Committee Bronx Community Board 8 Monday, February 24, 2025

Attendance

Present (5): Lee Chong (Vice Chair), Sebastian Chittilappilly, Yngrid DeLeon,

Rhashida Hilliard (Chair), & Jessica Sosa

Absent (0)

We had a quorum.

Guests:

Public attendees in person: Andrea Arnold & Rebecca Poole Julie Reyes, Chairperson, Bronx Community Board 8, Debby Allen, Bronx CB8 Member, David Gellman, Bronx CB8 Member

Public Attendees on Zoom:

Rosa Ramos, Kellianne Holland, Judith Blazer, Mary Elizabeth Rosa, Louise Parms, Roswitha Paulmann, Merwin, Bryan Cronin, Allen Hobbs, Wendy Levinson, Bernadine Donahue, Heather Guerino, Samuel Cortorreal

1. Welcome & Roll Call:

The meeting was called to order by Rhashida Hilliard at 6:30pm.

2. Approval of the Housing Minutes from January 27, 2025:

The minutes were approved unanimously.

3. New York City Accelerator Guest Speaker (Valerie Corbett):

At 6:35pm guest Speaker, Valerie Corbett, Account Manager for NYC Accelerator gave a presentation to the Community Board 8 members. NYC Accelerator is an agency that provides free resources, training, and one-on-one expert guidance to help building owners and industry professionals improve energy efficiency and reduce carbon emissions from NYC. Valerie spoke about Local Law 97. In 2019, New York City enacted Local Law 97 (LL97) as a part of the Climate Mobilization Act. The goal of this act is to achieve carbon neutrality. Communities achieve carbon neutrality when the amount of carbon dioxide released into the air is offset by the amount that is absorbed. LL97 establishes the carbon emission limits for New York City's largest buildings. Buildings that exceed the annual emissions limits will be fined. We also asked Valerie to speak about anything associated LL97 like section 103-07 of Subchapter C of Chapter 100 of Title 1 of the Rules of the City of New York. We wanted to know the full law in layperson's terms. Furthermore, we are interested in how the city will ensure that buildings are in compliance with the laws (w/o adding

further economic burdens on tenants (and PARTICULARLY to shareholders in coops and condos)? Valerie provided an abundance of information and explained NYC Accelerator's role in guiding buildings to work toward carbon neutrality. She explained that NYC Accelerator provides trainings for facilities, has a large list of service providers, and has financing experts. They can do energy audits on buildings to eventually help the city to lead the way for greenhouse gas reduction. For more information on LL97 and NYC Accelerator's role in helping buildings be in compliance with the law, please read the attached slide deck from the meeting.

4. Question and Answer Session:

Throughout the session, Valerie encouraged constituents to ask clarifying questions. The main questions were:

- What other big cities have been in compliance with such a law (of carbon neutrality)? Who paid?
- Is there any real-life tangible evidence (beyond lab reports) that these initiatives actually work?
- For the buildings that are older (pre-and even post-war), what measures are being taken to make sure they are in compliance since electrification isn't an option although it is a goal? Is the city even capable of upgrading the grid in time to meet its own deadline?

The full meeting is linked to the bottom of these minutes. For additional resources, check the links below the attached video of the meeting.

5. Fiscal Year 2027 Budget Priorities:

After going over the Register of Community Board Budget Requests, it appears that we can remove items from the budget because the corresponding agencies said that they can accommodate the requests. However, CB8 Chairperson, Julie Reyes has suggested that we seek insight about how to continue to support each request until the project has reached completion.

6. Chair's Report:

N/A

7. Old Business:

N/A

8. <u>New Business</u>:

N/A

9. Adjournment:

Meeting was adjourned at 8:26pm

The Housing Committee Meeting can be viewed <u>here</u>. Minutes submitted by Rhashida Hilliard, Housing Committee Chair Helpful links:

A list of links to incentive programs, service providers, laws & rules, public data websites, etc. is below.

If your interest is primarily in:

Free and low-cost measures

• <u>NYC Cool Roofs program</u>

•Free reflective roof coating

• Multifamily eligibility for free upgrade: 1 or more rent regulated units; others pay for materials

o Cool Roof program screens and installs

• <u>Con Edison</u> and <u>NatGrid Multifamily Free Direct Install In-Unit Measures</u>

Direct install in-unit measures in both Con Ed and NatGrid service territories
Free in-unit LEDs (eligibility: Con Ed common area and in-unit electric account)
Free water conservation measures (eligibility: gas heating and/or domestic hot water system)

- <u>Con Edison Electric Market Rate Multifamily Energy Efficiency Program (MFEEP)</u> and Affordable Multifamily Energy Efficiency Program (AMEEP) prescriptive <u>lighting incentives</u>
 - oCommon area LED lighting retrofits including lighting controls
 - oHigher incentive for affordable vs. market rate buildings
 - oInstalled by qualified lighting contractors that participate in Con

Edison <u>MFEEP</u>/<u>AMEEP</u>programs, includes free building walk-through lighting audit

• <u>Con Edison Instant Lighting Incentive Program for Commercial and Industrial</u> <u>Customers</u>

 Purchase incentivized high-efficiency ENERGYSTAR & DesignLights Consortium® LED lamps, fixtures and retrofit kits from eligible distributor
 Building can't be active in other Con Ed Energy Efficiency programs

Self-install within 30 days, need maintenance staff in-house that can do the installation

•Well suited for buildings where only partial LED upgrade is needed or to replace existing LED fixtures.

• Con Edison Neighborhood Program/Brooklyn Queens Demand

Management (BQDM)

• Available in certain areas of Brooklyn and Queens: See the <u>BQDM map</u>. • Incentives for:

- common area lighting upgrades,
- higher efficiency Packaged Terminal Air Conditioner (PTAC),
- elevator modernization,
- cooling tower and chiller replacement based on demand reduction

 Benefit of higher efficiency PTAC - must be 10% better than code. Always compare proposed PTACs to PTAC Heat Pumps, Variable Refrigerant Flow (VRF) systems or a Cold Climate single package vertical heat pumps (SPVHPs) before making a decision.

• See the <u>Northeast Energy Efficiency Partnerships Cold Climate Air Source Heat</u> <u>Pump Product List Feb. 2024</u>.

• Heating system upgrades for Multifamily

- <u>Con Edison Eligible measures</u>: hot water/condensing/steam boilers, storage tank water heaters, energy management systems, steam traps, boiler clean and tune, linear pipe insulation, 2-pipe steam retro-commissioning
- <u>NatGrid Eligible measures:</u>hydronic/condensing boilers, boiler controls, steam traps, pipe insulation
- oFuel conversions from oil to gas are not incentivized
- •Buildings using #4 oil should consider electrification. Please note that the DOB will not issue or renew work permits, certificates of operation or registrations for a boiler to burn No. 4 oil as of June 30, 2024.

• Building envelope upgrades for Multifamily

- oCon Edison Market Rate Multifamilyand National Grid C&I
- o<u>Con Edison Affordable Multifamily</u>:Con Ed/NYS AMEEP prescriptive, gives higher incentive
- oCon Edison Eligible Measures: roof and wall insulation, windows, air-sealing
- o<u>NatGrid Eligible Measures</u>: under weatherization measures and include wall, attic & roof insulation, windows, and other

• Affordable Multifamily Comprehensive Retrofits

- oDetermine your NYS AMEEP Comprehensive vs Non-Comprehensive Pathway for affordable housing
 - Determine NYS Affordable Multifamily Energy Efficiency Program
 (AMEEP) eligibility
 - Affordability: Must provide <u>Eligibility Proxy Documentation</u> or tenant income verification using rent roll. Use the <u>Con Edison Affordable</u> <u>Multifamily Building Screener Tool</u> to check eligibility
 - See How FlexTech and AMEEP work together (pdf)
 - <u>Eligible Cost-shared Services</u>
 - Starts with energy audit which identifies Energy Conservation Measures (ECMs) /capital projects
 - Incentive varies between \$1500 to \$2000 per dwelling unit with capped total incentive
 - <u>Bundle EE projects to earn 100 point minimum to participate</u> (AMEEP Comprehensive vs Non-Comprehensive Summary)
 - Audits and installation with <u>Con Edison Participating Contractors</u>

• Weatherization Assistance Program (WAP) with Cost Share (i.e. not totally free)

• There are different WAP Service Provider for specific NYC territories, including the <u>Association for Energy Affordability (AEA)</u>, <u>Harlem Community</u>

Development Corporation, Housing Conservation Coordinators, Inc.and Northern Manhattan Improvement Corp.See AEA program as an example.

- oSee Brooklyn's WAP coordinator Sunset Park Redevelopment Committee
- ◦Buildings where 66% of building tenants are income eligible (≤60% NYC AMI) or are categorically eligible, such as receive rental assistance, food stamps, etc.
- •Starts with audit, which determines eligible measures; incentives provide **up to 70-75% cost share**
- Audits and installation of ECMs coordinated by WAP subgrantees/service providers with specific territories
- Incentives from other programs, such as AMEEP can be combined with WAP incentive
- oWAP is a fuel agnostic program

• Building Electrification Measures

o Clean Heat Program

- Eligibility: active Con Edison electric account
- Eligible technologies: e.g. mini-splits, VRF systems, cold climate PTAC heat pumps, DHW heat pumps
- Fossil fuel-based heating system must be decommissioned to access incentives, no common area projects only
- Find a Clean Heat Contractor

NYSERDA Multifamily Low Carbon Pathways (NYSERDA MLCP)

- Eligibility: Con Edison electric account; building pays to the SBC (system benefits charge) on their electric bill
- Available for both affordable and market rate buildings
- Other requirements: own or manage 10 or more buildings or current member in at least one building owner or property management organization
- Four packages of incentivized energy upgrades, implement one or more packages, the order is flexible.
- Packages include required and recommended measures
- Envelope: Roof (\$250 to \$500 per unit); Air Sealing (\$50 per unit); Ventilation (\$750 per unit) plus \$1,000 per unit if first package implemented and no other measures implemented.
- Appliances (Induction Stove (\$700 per unit), Heat Pump Dryers (\$500 per unit)
- Heating and Cooling (\$2,000 Partial Load to \$4,000 Full Load per unit in addition to NY Clean Heat Incentives)
- Domestic Hot Water (DHW) (\$750 to \$1,500 per unit)
- Incentives up to \$9,950 per dwelling unit if all Upgrade Packages are maximized.
- These NYSERDA Multifamily Low Carbon Pathways incentives <u>are stackable</u> in addition to the <u>Clean Heat Incentives</u>
- Find a <u>NYSERDA Multifamily Building Solutions Provider</u>or a <u>NYSERDA FlexTech</u> <u>Consultant</u>
- Find a consultant using the <u>NYC Accelerator's Service Provider Tool</u>.
- <u>NYSERDA FlexTech Program</u> for Energy Audit and Electrification Studies

- •Eligibility: Con Edison electric account; building pays to the SBC (system benefits charge) on their electric bill
- NYSERDA allows LL87 Energy Audit since it is an ASHRAE Level II audit. Buildings are >50k sf.
- o Affordable Multifamily projects eligible for 75% cost share
- oMarket Rate Multifamily eligible for 50% cost share

• <u>Solar PV Feasibility</u> - free study by the NYC Accelerator

oFree solar screening and assessment through NYC Accelerator (SolarOne)
oEmail or call us to receive a free Solar PV Feasibility Study

(212) 656-9202 info@accelerator.nyc

• Find Installers in the NY Sun Program

• CONTRACTORS

- oCon Edison Multifamily Service Providers
- oNYSERDA FlexTech/Multifamily Solutions Service Providers
- oNYSERDA FlexTech Consultant
- o<u>NY Clean Heat</u>
- o<u>NY Solar Program (NY-SUN)</u>

• LL97 & LL88 Laws in the NYC Administrative Code, including amendments to date:

Note: To stay up to date on LL88 (Article 310 & 311) or LL97 LAW (Article 320 & 321) or any other local NYC law, the best place to find these laws with all the amendments to date is in the <u>NYC Administrative Code</u>. This is on the American Legal Publishing website, and is also constantly updated.

Lighting Systems	LL88 Law Installation of Electrical Sub-Meters in Tenant Spaces	LL88 Rules	LL88 Filing Guide

Article 310: Required Upgrade of Lighting	Article 311: Installation of Electrical Sub-Meters	§ 103-18 Upgrades of	See PECM
Systems	In Tenant Spaces	Lighting	#10 in
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provisions, see Appendix	provisions, see Appendix	Electrical Sub-	Guide
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LL97 Law	LL97 Law	LL97 Rules	LL97
Article 320	Article 320 Rules	Article 321	Filin
			g Guid e

Article 320: Building Energy and Emissions§ 103-14 Requirements for ReportingArticle 321: Energy Conservation§ 103-17 Energy ConservationLimitsRequirements for ReportingConservationMeasureMeasureJames 28-320.1 Definitions.Greenhouse Gas (GHG)Requirements for CertainRequirements for CertainBuildings.Version 28-320.1 Definitions.GHG) Emissions for CoveredBuildingsBuildings.From < <https: codelibrary.<br=""></https:> amlegal.com/codes/ne newyorkcity/latest/NYS28-321.1 SerredS28-321.1 Perintions.Serrem From amlegal.com/codes/ne NYCrules/0-0-0-Serrem SerremFrom NYCrules/0-0-0- NYCrules/0-0-0-From amlegal.com/codes/ne NYCrules/0-0-0-Serrem Serrem amlegal.com/codes/ne myorkcity/latest/NYSerrem Serrem Serrem SerremSerrem <th>article _320 _guid e.pdf 321_f iling_ guide. pdf (nyc.g ov) LL97 Guid</th>	article _320 _guid e.pdf 321_f iling_ guide. pdf (nyc.g ov) LL97 Guid
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COVERED BUILDING LISTS (cbl)

This list is intended only as a reference for building owners to consider in consultation with legal representatives and RDPs.

- LL97 CBL (PDF) Find your building
- LL97 CBL (Excel) Find your building

• <u>CBL Matrix</u> (PDF)

• <u>LL97 CBL FAQs</u>

LL88 Covered Building List (pdf) LL88 Covered Building List (excel)

From <<u>https://www.nyc.gov/site/buildings/codes/ll88-lighting-system-upgrades-sub-meter-installation.page</u>>

From <<u>https://www.nyc.gov/site/buildings/codes/ll97-greenhouse-gas-emissions-reductions.page</u>>

NYC PUBLIC DATA WEBSITES - FIND YOUR BUILDING HERE

https://data.cityofnewyork.us/profile/heavingto/bq3z-kn9r (Search for your LL84 and LL87 Reports, etc.)

<u>https://a810-dobnow.nyc.gov/publish/Index.html#!/search</u> (Find your building's LL33 Grade) <u>https://a836-pts-access.nyc.gov/care/forms/htmlframe.aspx?mode=content/home.htm</u> (Dept of Finance)

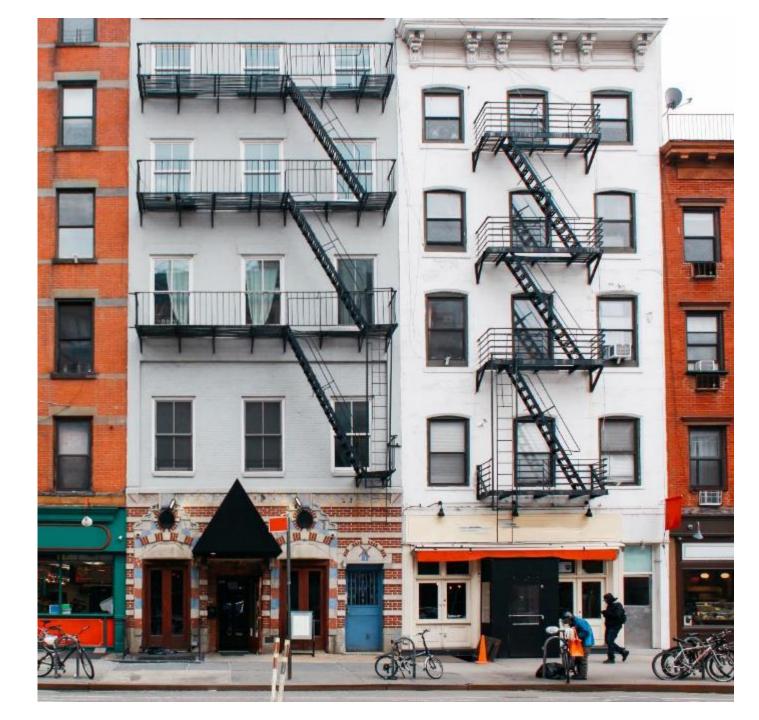
https://a826-web01.nyc.gov/DEP.BoilerInformationExt/ (Find your DEP Boiler Permit) https://www.be-exchange.org/calculator/ (Calculate your building's LL97 estimated penalties) https://www.google.com/maps/@40.7796832,-73.947781,15car (Satellite map of your building) https://nysolarmap.com/ (NY Solar Map of the roof of your building)

NYC Accelerator | NYC Accelerator (NYC Accelerator website - Find a Service Provider, Case Studies, Training, etc.)



Bronx Community Board 8 Housing Committee Meeting

Presented by: Valerie Corbett, Account Manager



Agenda

- +NYC Accelerator
 - Program Overview
- + The Climate Mobilization Act and Local Law 97
- +LL97 Article 320 & 321
- +NYC Accelerator Offerings
- +NYC Accelerator Financing



What is NYC Accelerator?

A New York City program to help control costs, meet compliance requirements for local laws, boost building performance, increase energy savings, and reduce carbon emissions across New York City buildings.

+ NYC Accelerator:

- Provides free technical guidance to help the market transform how our buildings operate and are built
- Identifies building upgrade projects to help meet emissions limits established under the Climate Mobilization Act
- Offers no-cost building operator trainings and supports green workforce development
- Connects building decisionmakers directly with service providers to implement decarbonization projects
- Helps buildings identify applicable financial incentives and financing, such as NYC Accelerator PACE



How Does NYC Accelerator Work?

- + Who is eligible?
 - Any privately owned New York City building ≥ 5,000 square feet (new or existing)
 - Smaller buildings referred to partner organizations
- How does it work?
 - Call us and get connected with a dedicated Account Manager
 - Receive objective advice customized to your needs
- + How much does it cost, and what's the catch?
 - No catch, no cost, no sign-up or commitment



How can NYC Accelerator help you?

Help clarify LL97 requirements

Identify GHG emissions & compare to limits

Determine which pathway is appropriate for a building: Meet GHG limits or implement PECMs

Help identify applicable financing or incentive programs and assemble a team of service providers

Provide project management support through project completion!



Case Studies: 205 Hicks Street

+ Building Portfolio:

- Prewar, multifamily co-op
- Brooklyn Heights
- 22 residential units

+ Challenge

- 50-year-old oil-burning boiler
- Upcoming estimated LL97
 penalties



Case Studies: 205 Hicks Street

+ Upgrades

- Installation of heat pumps for heating and cooling within each unit
- Installation of heat pump hot water heaters

+ Cost

- \$900,000 total project cost
- + Savings
 - **\$215,694** awarded through the Con Edison Clean Heat program
 - Estimated yearly penalties avoided for LL97: **\$0** in 2024 and **\$13,400** in 2030



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What is LL97?

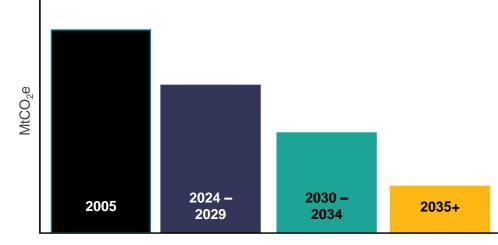
Local Law 97 (LL97) Overview

- Article 320: Market Rate buildings >25,000 square feet will meet ambitious carbon reduction targets
 - First carbon emissions limit will be applied in 2024-2029
 - Second carbon emissions limit will be applied in 2030-2034
 - Lower limits will follow in 2035 and beyond to reach carbon neutrality by 2050

Under existing conditions:

- 90% of properties projected to meet 2024-2029 LL97 limits
- 46% of properties projected to meet 2030-2034 LL97 limits
- Article 321: Affordable Housing buildings >25,000 square feet have varying requirements
 - Meet 2030 LL97 emission limits within a defined timeframe OR
 - Implement Prescriptive Energy Conservation Measures ("Prescriptive Path")

LL97 Carbon Emissions Limits



This visual is a conceptual aid and does not represent actual emissions caps established under LL97.



NYC's Department of Buildings (DOB): New Issued Rules for Local Law 97

The New York City Department of Buildings (DOB) issued a new set of rules to guide the implementation of LL97 in September of 2023.

The key highlights:

- Penalty mitigation pathways, including what is considered a "Good Faith Effort" to comply with the law's 2024 carbon limits.
- Additional credit for early electrification work that building owners can apply toward emissions reduction targets.
- Reporting requirements and penalties for affordable housing and houses of worship under the law's Article 321 prescriptive pathway.

DOB released updated LL97 Filing Guide in April 2024.



THIRD MAJOR LL97 PROPOSED RULE PACKAGE

Offsets (LL97 Affordable Housing Reinvestment Fund)

- 320.7 Adjustments
 - External Constraints
 - Financial Constraints
- Biofuels
- Cogen

Fees

Clean-up

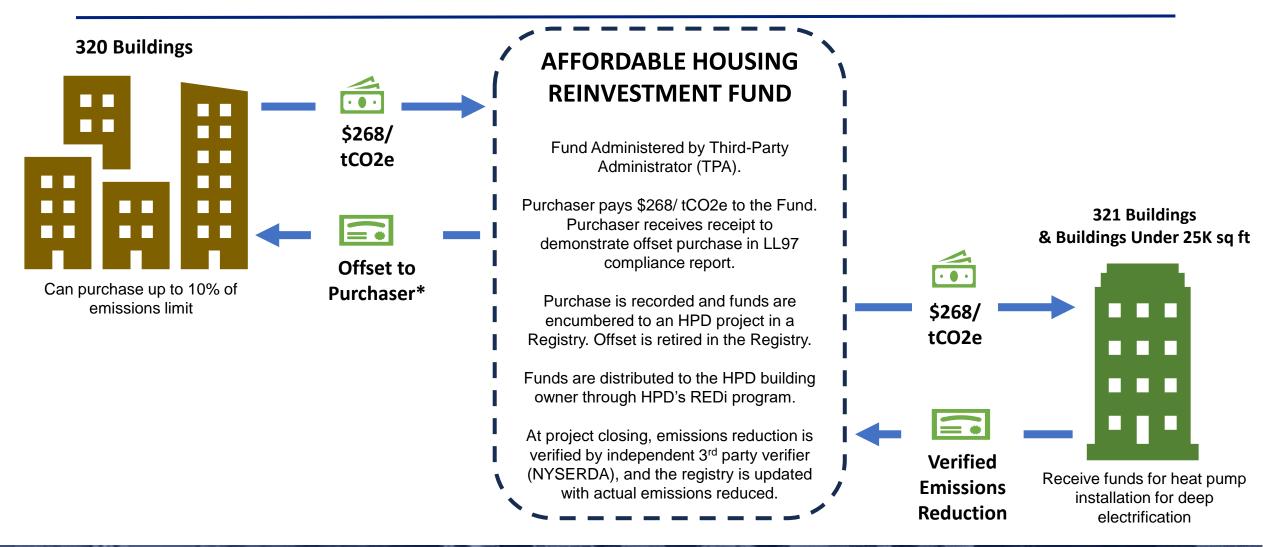
RESOURCES:

- Email DOB: dobrules@buildings.nyc.gov
- NYC Rules: <u>http://rules.cityofnewyork.us</u>

build safe live safe



LL 97-QUALIFYING OFFSETS



build safe live safe

Buildings

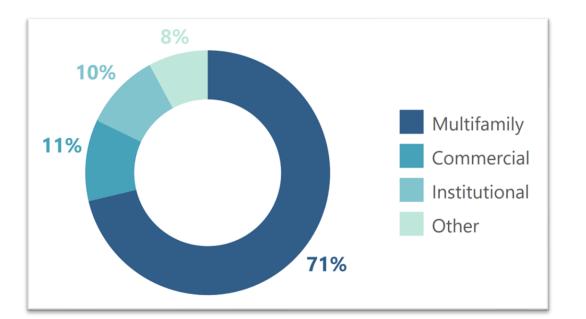
320.7 Adjustments: Financial Constraints

Type of Building	Standard	Justification
Condos / Co-ops	Annual costs for owners have gone up an average of 5% above the rate of inflation over the prior 3 years	Reflects an increase considered significant and unlikely to be caused by routine increases in building expenses
Nonprofits	Negative revenue less expenses for the prior 2 years	Reflects language in LL97
Buildings with an affordable housing regulatory agreement or no debt	Income-expense ratio less than 1.05	Ratio (1.05) has been used by HPD/HDC as an equivalent threshold to a debt service coverage ratio (DSCR) of 1.15 for these types of buildings
All other buildings	Debt service coverage ratio less than 1.15	DSCR is the primary measure used by lenders and banks to determine if an entity can sustain its debt based on its cash flow, and a DSCR of 1.15 is commonly used to determine whether a building can qualify for a loan



*LL97 Compliance in District 11

Properties in CD 11 required to comply with emissions limits from Jan 1, 2024**: 812



Properties subject** to Article 320 of LL97: 331 Article 321 of LL97: 481





Energy Conservation Projects in District 11 with NYC Accelerator

917 active projects across 644 engaged buildings in District 11: Of those engaged buildings undergoing active projects with NYC Accelerator, 94% (605) are covered by LL97

The most common types of projects happening within District 11 are related to:

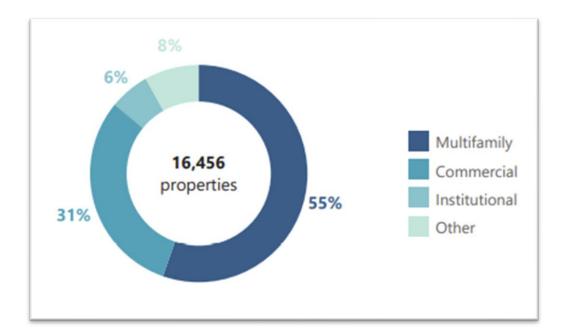
- 1. LL97 Compliance Assistance
- 2. Heating Distribution System
- 3. Building Envelope
- 4. Distributed Generation
- 5. Lighting

41% of all active projects with NYC Accelerator in CD 11 are completed.



*Citywide Compliance

Properties in NYC required to comply with emissions limits from Jan 1, 2024**: 25,302



Properties subject** to Article 320 of LL97: 16,456 Article 321 of LL97: 8,846

.*Metrics are based off 2022 benchmarking data and NYC Council District lines **DCAS and NYCHA properties must comply with LL97 but are not included in these counts





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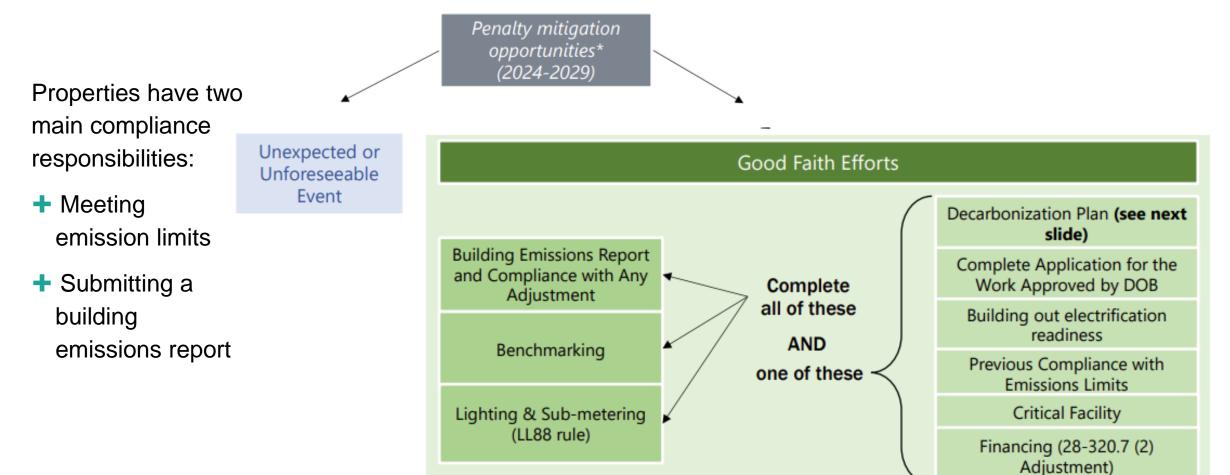
Local Law 97 - Article 320

LL97: How Existing Buildings Could Meet 2030 Limits

RANGE OF BUILDINGS	SAMPLE SCOPES TO MEET 2030 LIMITS	GHG REDUCTIONS
Buildings already	 Invest in maintenance 	22%-29%
performing close to	 Install low-flow fixtures 	
2030 targets	 Air seal building 	
-	 Heating system upgrades 	
Buildings that are	All of the above, PLUS:	29%-48%
significantly	 Roof insulation and air sealing 	
underperforming	 Replace heating system with more efficient system 	
	 Lighting improvements 	
	 Heating system controls and sensors 	
The worst-performing	All of the above, PLUS:	44%-63%
buildings (the worst	 Install heat pump hot water heaters 	
20 th percentile)	 Upgrade old windows 	



LL97: Good Faith Effort





Decarbonization Plan Pathway

A plan for reaching net zero carbon emissions by 2050, including:

- Energy audit
- □ Inventory of major equipment
- List of alterations needed for compliance, consisting of:
 - Timeline
 - ✓ Financing plan
 - Expected emissions reductions

Additionally:

No RECs in the first compliance period.

Important Deca	arb Plan Dates:
Submit the decarb plan by:	May 1, 2025
Meet the 2024 emissions limit by:	May 1, 2027
Demonstrate* that the work for 2030 compliance is underway by: *Complete Application for the Work Approved by DOB	May 1, 2028

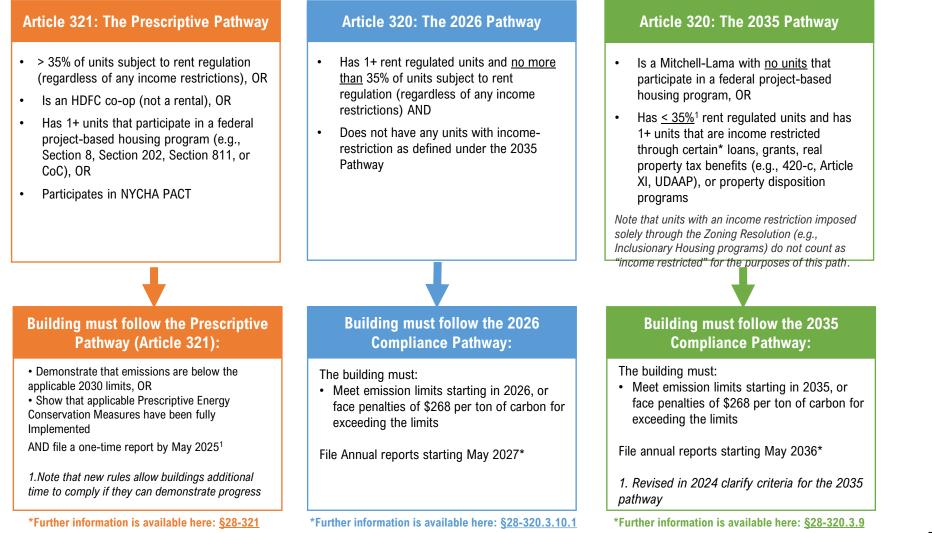


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Local Law 97 – Article 321 (Affordable Housing Buildings)

Local Law 97 Compliance Guidelines for Rent Regulated and Affordable Housing

LL97 covered buildings[†] with rent regulated and/or affordable units should follow one of the pathways below:





†LL97 generally covers, with some exceptions: buildings that exceeds 25,000 gross square feet; two or more buildings on the same tax lot that together exceed 50,000 square feet; two or more condominium buildings governed by the same board of managers and that together exceed 50,000 square feet. **Image source**: https://www.nyc.gov/site/hpd/services-and-information/II97-guidance-for-affordable-housing.page

Article 321: Prescriptive Measures

These measures could equate to 5-10% in energy cost savings and up to 10% reduction in GHG emissions – *if the full set of measures are implemented.*

GENERAL:

- Installing individual temperature controls.
- Insulating all exposed pipes for heating and/or hot water.
- Installing heating system sensors and boiler controls.
- Installing radiant barriers behind freestanding radiators.
- Installing timers on exhaust fans.
- Upgrading common area lighting (Aligns w/ LL134 2025 deadline).
- + Weatherizing and air sealing.

STEAM SYSTEMS:

- Replacing or repairing all steam traps.
- Upgrading steam system master venting.
- Insulating steam system condensate tank or water tank.

MAINTENANCE:

- Adjusting temperature set points for heat and hot water.
- Repairing all heating system leaks.
- Maintaining heating systems.



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NYC Accelerator Offerings

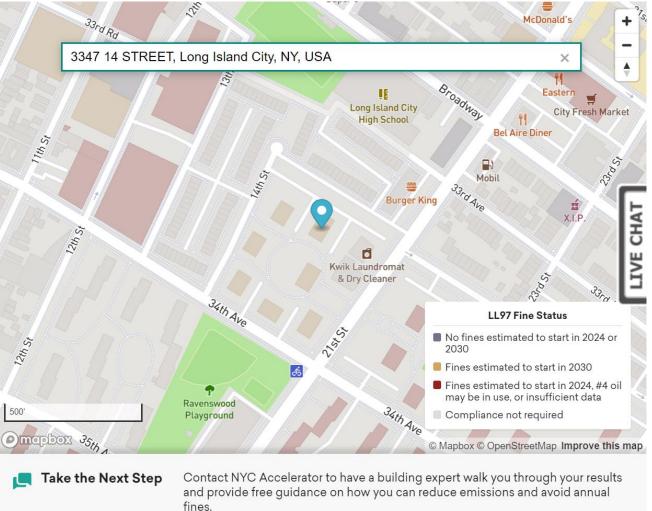
Building Energy Snapshot Tool

500'

3347 14 STREET

LONG ISLAND CITY, NY, USA

BBL:	4005280050
Total Square Feet:	444,000
Buildings on Lot:	7
Year of Energy Data Used:	2019
Projected LL97 Annual Penalty 2024-2029:	\$0
2030-2034:	\$84,700
Alternate LL97 Compliance Pathway (<u>Affordability Status</u>):	Possible
Download Results	





Building Energy Snapshot Tool

Building Energy Snapshot accelerator.nyc/snapshot

2166 33 ROAD

LONG ISLAND CITY, NY, USA

Building Overview

This section confirms general details about the building you searched. Information and projections included in this report are based on Local Law 84 benchmarking data provided in the year listed.

BBL:	4005570003
Total Square Feet:	635,040
Buildings on Lot:	14
Year of Energy Data Used:	2020

Projected LL97 Annual Penalties

Local Law 97 requires most buildings over 25,000 gross square feet to meet emissions limits starting in 2024. Buildings that exceed these limits will face an annual financial penalty of \$268 per ton of CO2 equivalent over the limit. On the right, view estimated annual fines through 2034 specific to the building you searched and see if it may be eligible for alternative compliance requirements, such as for affordable housing.

Projected LL97 Annual Penalty

2024-2029:	\$48,100
2030-2034:	\$496,100
Alternate LL97	
Compliance Pathway	
(Affordability Status):	Possible

Projected Savings From Energy Improvements

Making building energy improvements can reduce or eliminate fines associated with Local Law 97. See how much money you could save each year by reducing your building's most-used energy type (electricity, natural gas, fuel oil, or steam). This report focuses on a 10% reduction in energy use, but you can estimate savings from making a more or less drastic reduction.

Projected Savings From Energy Improvements

Energy Type Most Used in Building: Natural Gas Annual Bill Savings From a 10% Reduction in Most-Used Energy Type: \$98,400

 LL97 Penalty Savings From a 10%

 Reduction in Most-Used Energy Type

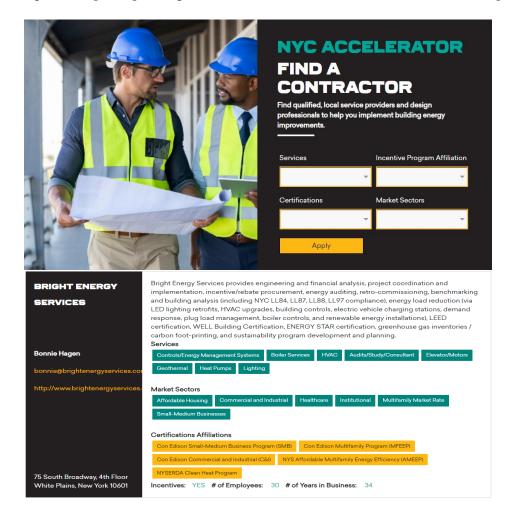
 2024-2029:
 \$48,100

 2030-2034:
 \$93,300



Help You Assemble a Decarbonization Team

NYC Accelerator can connect you with contractors and other service providers to help your property move forward toward compliance.



LL97 requires different professionals to certify and submit a report to the DOB depending on your pathway. NYC Accelerator can help you determine who you need on your project team!

Article 320:

- Registered Design Professional (Architect or Engineer)
- Contractors to do the work

Article 321 PECM Pathway:

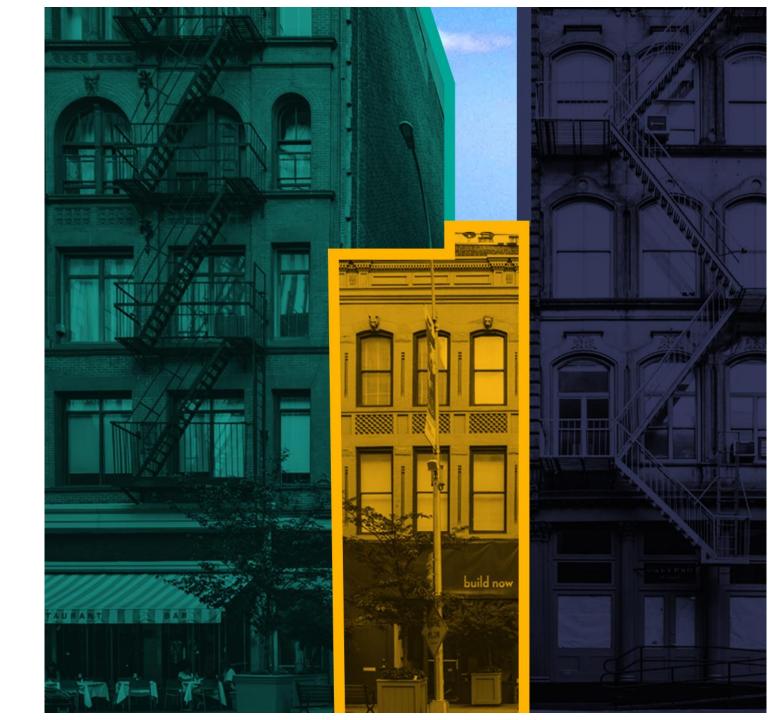
- Retro-commissioning Agent
- A contractor(s)
- Project manager

Left: Our service provider lookup tool, not an endorsement. NYC Accelerator is a service provider-agnostic City program.





Financing Guidance



NYC Accelerator's Financing Assistance

Identify applicable financing programs

- + Relevant to specific project needs
- + Fit with building use and financial structure

Assist in navigating financing options

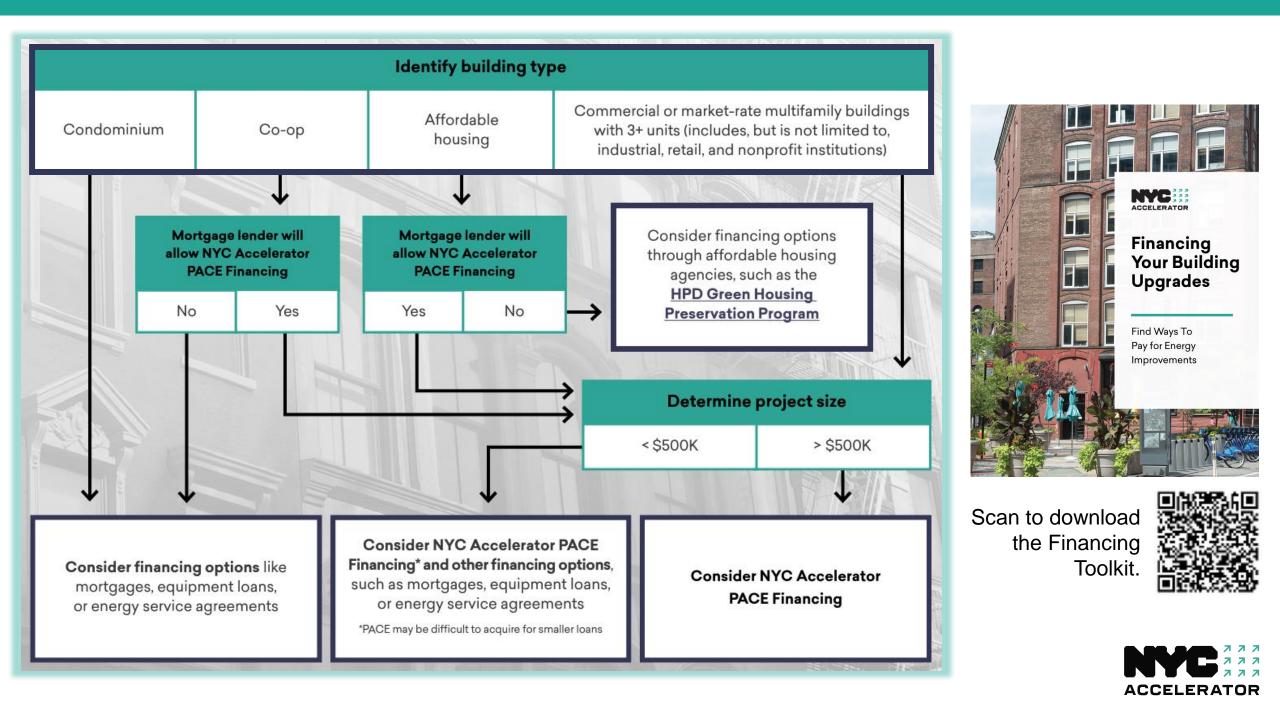
- + Connection to capital providers and lenders
- + Engage building stakeholders in the process
- Improve understanding of various financing products
- + Guidance assessing options



Why Finance Energy Upgrades?

- + Minimizes or eliminates need for upfront funding
- + Addresses immediate and longer-term LL97 requirements
- + Facilitates large or stalled retrofit projects
- + Preserves building reserves for other necessary uses
- Reduces financing costs by consolidating energy retrofits with other capital improvements or deferred maintenance
- + Reduces utility and other operating expenses
 - Annual energy savings may be greater than financing repayments, resulting in "net cash flow."



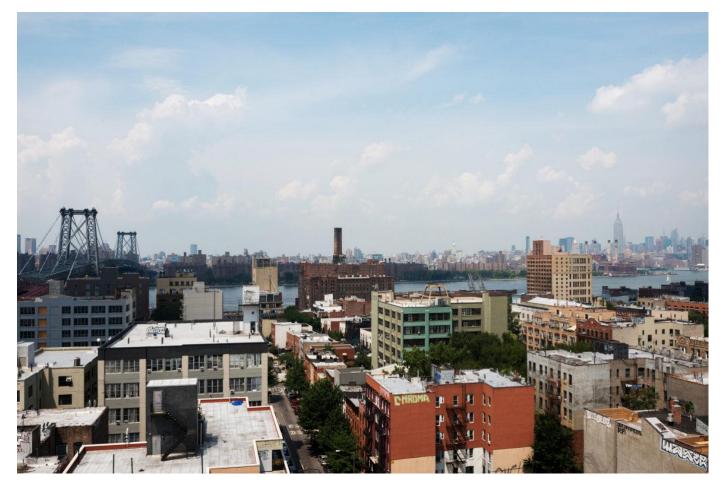




Contact Our Team of Experts



Web: <u>accelerator.nyc/LL97</u> Email: <u>info@accelerator.nyc</u> Phone: 212-656-9202



Register today for a meeting with an Account Manager