

COMMUNITY BOARD NO. 8 BRONX

**MINUTES OF THE AGING COMMITTEE MEETING
HELD ON MARCH 24, 2009
AT THE RIVERDALE SENIOR CENTER**

PRESENT

Karen Pesce
Anthony Creaney
Irving Ladimer
Thomas Durham
Beverly Fettman
Nadine Baker
David S. Kaplan
Julia Schwartz-Leeper
Constance Segal
Manfred Segal

AFFILIATION

Committee Chairperson, CB#8
CB #8, Committee Vice Chair
CB #8
CB #8
CB #8
Bon Secours NY Health System
Riverdale Rotary
Riverdale Senior Services

1. Minutes of previous meeting approved as submitted.
2. Budget priorities and mission statement discussed. Recommended the Chair contact CSCS prior to next meeting to identify Senior Programs' priorities to be included in Expense Budget request for FY 2011. Julia Schwartz-Leeper is on the CSCS committee. Livable community initiatives are probably not funded by cities. Riverdale Senior Center is applying for a grant in coordination with YMHA, Riverdale Mental Health Association, Riverdale Neighborhood House to fund grassroots initiatives. Social adult care; homebound services, case management, meals on wheels have had program cuts for this and next fiscal year.
3. Speaker, David S. Kaplan on Viatical Settlement Insurance: there are companies organized to buy one's life insurance policies. An individual could purchase a large insurance policy and have the premiums paid through financing. If the insured's policy is held for 2 years and one day, it can be sold to hedge fund/others and the original owner would receive a percentage of the value and would then relinquish the policy to the purchaser.

Discussion: It is inappropriate to have a "sales pitch" at a meeting, even if it's informational. The Viatical Settlement was considered unethical, as were home mortgage plans with no/limited down payments resulting in foreclosures.

4. Old Business

Tax preparation: AARP has a website indicating locations. At Riverdale Senior Services R. Weeks will assist. Also available are resources from DFTA; call 311 for the closest location.

5. Member reports

- a. A. Creaney: railing between Delafield and Henry Hudson Parkway limits foot traffic and is impossible to get around. Referred to Traffic and Transportation Committee.
- b. N. Baker: "Care for Caregivers Day" will provide massages, manicures, etc. Sunday, April 26, 10:30-3:30.
- c. I. Ladimer: American Bar Association discussed mismanagement in healthcare including preventable errors, i.e. medications, and is developing a study to identify medical errors. Another area of interest is the number of people recruited for medical studies.
- d. B. Fettman: continues to work on a voucher system for Access-A-Ride. Congratulations on encouraging usage of cabs vs. vans for transportation for single passengers.
- e. RSCC: in addition to its usual activities, the organization serves as a resource, identifying information for older adults. Their 35th anniversary is on June 14th at Riverwalk.
- f. AARP, Segal: concern about Governor Patterson's projected cuts for EPIC. There is slow reimbursement to pharmacies.
- g. T. Durham, CB 8 Housing Committee: At the Bronx Borough Board meeting the budget identified senior services as a high priority.

Submitted by:

Karen Pesce
Chairperson
Aging Committee

KP:db