

**Bronx Community Board 8
ECONOMIC DEVELOPMENT Committee
Meeting Minutes, December 2, 2010
Palombo Bakery
3700 Riverdale Avenue**

Attendees:

Steven Balicer, CB 8
Michael Nixon, Bronx Overall Economic Development Corporation
Ari I. Spett, CB 8
Thomas Giallorenzi, CB 8
Robert Press, CB 8
Ray Norberto, The Page Turner
Andrew Sandler, Council Member Koppell
Nils Graham, CB 8
Tracy Shelton, Kingsbridge, Riverdale, Van Cortland, Development Corporation
Sylvia Alexander, CB 8
Phillip Friedman, CB 8
Brendan Mchugh, Riverdale Review

November Minutes

Adopted

Economic Development Committee Chairperson Report

Steven Balicer, Vice Chairman

Kingsbridge Riverdale Van Cortland Development Corporation, Tracy Shelton
South Riverdale/Johnson Avenue-Holiday Decorations by December 10th
News Conference at PS 24 announcing Holiday Light on December 10th
Arts Fair, Sunday, May 15th
North Riverdale Merchant Meeting: Sponsored by State Senator Klein, 3 meetings
with good attendance, Next meeting 1/12/11

Bronx Economic Development Corporation (BOEDC),

Michael Nixon, Guest speaker

Only non-profit that deals with the entire Bronx. A 501, 3 corporation associated with the Bronx Borough President's Office Agenda Regarding Talk on the Bronx Overall Economic Development Corporation (BOEDC) for December 2, 2010 meeting of the Economic Development Committee of Community Board 8

I

Overview of BOEDC, it's role throughout the Bronx, that it is the Economic Development arm of the Bronx Borough President's office, even though it is a 501 © 3 organization; There are a number of ways in which we fulfill our mission:

II

Discussion of some of the loan products that BOEDC can provide to small businesses

SBA 504 loans

SBA 7a loans

SBA Micro loans

Springboard loans

Bronx Initiative for Energy and the Environment (BIEE) loans

ARC SBA loans

Capital Access Program (CAP) loans, a city program

New Yankee Stadium grants

III

Discussion of the non-financial support that BOEDC provides

Free pre-screening of applicants for positions that Bronx companies wish to fill

Cutting through governmental red tape, working with various city agencies that impact businesses and economic development

Encouraging businesses and property owners to have NYSERDA audits, reimbursing companies that have NYSERDA energy audits Helping companies buy, sell, lease and rent properties

Graffiti removal assistance

Working with area institutions, to assist with improvements in the community

M/WBE certification

Assist with information about legal issues, health care, etc.

Geographic Information Systems (GIS support)

Assisting with disaster relief, following fires, tornadoes, etc.

Share offices with SCORE

IV

Discussions on Merchants Associations and Business Improvement Districts (BIDs), and some of the things that I have learned. As of December 2nd BOEDC is the Satellite Office for SCORE.

Respectfully submitted by,
Phil Friedman

Approved by,
Steven Balicer, Vice-Chairperson
Economic Development Committee

Reviewed by:
Maria Khury, Chairperson
Economic Development Committee